

Financial Regulation from 1st of October 2013

The financial regulation is part of the agreement between the parents and KIDSZONE.

Rates

The following table shows the monthly tariff for children older than 19 months.

In CHF per month	2 days/week	3 days	4 days	5 days
Full-day (7.00 am-7.00 pm)	CHF 900.--	CHF 1'350.--	CHF 1'800.--	CHF 2'250.--
Morning without lunch (7.00 am-11.15 am)	--	--	CHF 900.--	CHF 1'125.--
Morning with lunch (7.00 am - 2.00 pm)	--	CHF 945.--	CHF 1'260.--	CHF 1'575.--
Afternoon with lunch (11.15 am - 6.15 pm)	--	CHF 945.--	CHF 1'260.--	CHF 1'575.--
Mittagstisch (12.00 – 14.00 Uhr)	--	CHF 270.--	CHF 360.--	CHF 450.--

The following table shows the monthly tariff for children younger than 19 months.

In CHF per month	2 days/week	3 days	4 days	5 days
Full-day (7.00 am-7.00 pm)	CHF 990.--	CHF 1'490.--	CHF 1'985.--	CHF 2'480.--
Morning without lunch (7.00 am-11.15 am)	--	--	CHF 990.--	CHF 1'240.--
Morning with lunch (7.00 am - 2.00 pm)	--	CHF 1'040.--	CHF 1'390.--	CHF 1'735.--
Afternoon with lunch (11.15 am - 6.15 pm)	--	CHF 1'040.--	CHF 1'390.--	CHF 1'735.--

Application fees

The application fees are CHF 350.-- out of which CHF 100.-- are charged to the child's day - care costs of the first month. The costs incurred during the familiarisation period (child-care, food, diapers, etc.) are covered by the application fee.

Deposit

Additional to the application fee a deposit of CHF 1'000 .-- becomes due. After a total care time of 12 months, if the day-care place is not under notice by this time, KIDSZONE refunds the total deposit without interest to the parents.

Monthly Tariffs

The calculated monthly tariff (see tables) will be invoiced monthly one month in advance.

The annual closing period and the public holidays as well as a maximum of two bridge days are taken into account in the tariff.

The monthly tariff includes all meals, diapers, wet wipes, creams, toothbrushes as well as activities (apart from the Fall Fair) and baby food (apart from milk powder).

The costs for a half-day-care with lunch amount to 70% of a full-day-care. The costs for a half-day-care without lunch amount to 50% of a full-day-care.

The parents will receive a written notice three months in advance in case of amendments in day-care costs.

The monthly fees cannot be refunded in case of absence, for instance due to illness, holidays or acts of higher power.

Sibling discount

When a second child is registered, KIDSZONE offers a discount of 5% on the day-care costs of the second child.

Payment arrangements

The application fees and the one-off payment (deposit) are due by the admission. The monthly costs are due for payment in advance: before the 30th of the month prior to the respective month. The parents will be asked to pay the invoice via bank transfer; so that KIDSZONE will not have any charges that may occur through payment at the post desk. Any charges will be invoiced to the parents.

All payments should be made to the following bank account:

Migros Bank AG, CH-8010 Zürich,
Konto Kidszone, Horbürgstrasse 2, 4057 Basel
IBAN: CH76 0840 1000 0502 4009 9, Kontonummer: 80-533-6

For every reminder a charge of CHF 10.00 will be made. For a default of payment of more than 40 days, the day-care place can be assigned to somebody else.

Minimum supervision ratio:

A minimum supervision ratio of 40% is required in order to be able to offer a familiar atmosphere in which the children are comfortable.

Additional days

Additional days can be reserved in arrangement with the group leaders or the Assistant educators. The costs for one day are CHF 116.00 (<19M) and CHF 105.00 (>19M).

Pick-up time

The children have to be picked-up by 6:50 pm, so that a brief account of the child's day takes place between the educator and the parents. If the parents pick-up the child repeatedly late, a fee of CHF 30.00 can occur.

Contract termination

The child-care-place may be terminated on the end of a calendar month by the parents or KIDSZONE upon giving a 3 months' notice. A written termination is required. If a care place is not needed anymore without cancellation or before the notice time is over, KIDSZONE will invoice until the notice period is over.

If the parents terminate the day-care contract after payment of the application fee and the deposit and before the beginning of the child care in KIDSZONE, three months will be charged. In this case the deposit will not be refunded.

I / We have read, understood and accept the operational concept, the terms of application, the application and the health forms, the holiday sheet and the financial regulation. I / We confirm the accuracy of all information.

Signature of the mother / Legal guardian Signature of the father / Legal guardian

Date (Day/Month/Year)

Date (Day/Month/Year)

This financial regulation will come into effect from the 1st of October 2013.